

WIND STREAM CONDOMINIUM ASSOCIATION

AS OF JUNE 30, 2019

ASSETS

CASH

1012 CASH-US BANK	(2.11)	
1024 RES-US BANK		<u>627,914.32</u>

TOTAL CASH

627,912.21

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	23,528.62	
1115 ALLOW FOR BAD DEBT	(4,000.00)	<u></u>

TOTAL RECEIVABLES

19,528.62

TOTAL ASSETS

647,440.83

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	19,928.17	
2120 COMCAST AGREEMENT	30,420.00	<u></u>

TOTAL LIABILITIES

50,348.17

EQUITY

2930 WORKING CAPITAL	35,100.00	
2940 CURRENT EARNINGS	106,007.76	
2941 CURRENT EARNINGS	(106,007.76)	
2950 RESERVE FUND-PRIOR	546,870.17	
2955 RESERVE FUND-CURRENT	59,143.91	
2960 OPERATING FUND-PRIOR	(90,885.27)	
2965 OPERATING FD-CURRENT	46,863.85	<u></u>

TOTAL EQUITY

597,092.66

TOT LIABILITY AND EQUITY

647,440.83

WIND STREAM CONDOMINIUM ASSOCIATION

Budget Comparison Report

AS OF JUNE 30, 2019

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$69,030.00	\$69,030.00	\$0.00	\$414,180.00	\$414,180.00	\$828,360.00
5210 LATE FEE CHARGE	136.00	0.00	(136.00)	816.00	1,558.49	1,632.00
5215 NSF FEE	0.00	0.00	0.00	0.00	100.00	0.00
5220 COLLECTION COST REC	2,000.00	682.00	(1,318.00)	4,000.00	7,373.50	6,000.00
5245 INTEREST INCOME	0.00	1.47	1.47	0.00	10.45	0.00
5246 ADDTL PARKING INCOME	389.00	120.00	(269.00)	2,334.00	2,975.00	4,668.00
5255 MISC INCOME	0.00	0.00	0.00	200.00	125.00	200.00
5450 TRANSFERS TO RESERVE	(18,018.00)	(18,018.00)	0.00	(108,108.00)	(108,108.00)	(216,216.00)
TOTAL INCOME	53,537.00	51,815.47	(1,721.53)	313,422.00	318,214.44	624,644.00
EXPENSES						
7030 MANAGEMENT FEES	3,000.00	3,000.00	0.00	18,000.00	18,000.00	36,000.00
7040 LEGAL FEES	0.00	568.50	(568.50)	5,324.00	2,784.50	5,324.00
7045 LEGAL COLLECTIONS	250.00	763.00	(513.00)	1,500.00	7,373.50	3,000.00
7055 AUDIT FEES	0.00	0.00	0.00	1,300.00	1,400.00	1,300.00
7060 PRINTING & COPYING	334.00	61.25	272.75	2,004.00	1,373.89	4,008.00
7062 POSTAGE	125.00	39.10	85.90	750.00	171.86	1,500.00
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	360.00	0.00	360.00
7085 ANNUAL MEETING	0.00	0.00	0.00	3,000.00	0.00	3,000.00
7090 MISC ADMINISTRATIVE	0.00	127.00	(127.00)	1,500.00	710.69	1,500.00
TOTAL ADMINISTRATIVE	3,709.00	4,558.85	(849.85)	33,738.00	31,814.44	55,992.00
7130 INSURANCE	5,692.00	0.00	5,692.00	34,152.00	20,990.20	68,304.00
TOTAL TAXES & INSURANCES	5,692.00	0.00	5,692.00	34,152.00	20,990.20	68,304.00
7230 BLDG & FACILITIES RPR	2,700.00	172.43	2,527.57	14,700.00	9,909.37	29,400.00
7250 LIGHTING MAINT.	750.00	498.00	252.00	4,500.00	3,407.50	9,000.00
7256 GARAGE REPAIRS	0.00	1,475.00	(1,475.00)	6,000.00	16,370.04	12,000.00
7260 GUTTER MAINT	0.00	4,515.00	(4,515.00)	5,500.00	4,515.00	11,000.00
7270 ROOF REPAIRS	1,000.00	0.00	1,000.00	5,000.00	1,525.00	8,000.00
7280 SEWER MAINT	0.00	0.00	0.00	7,500.00	4,695.49	12,500.00
7281 PLUMBING REPAIRS	0.00	0.00	0.00	4,500.00	0.00	9,500.00
7290 BLDG MAINT SUPPLIES	0.00	0.00	0.00	3,483.00	0.00	3,483.00
TOTAL BUILDING MAINT.	4,450.00	6,660.43	(2,210.43)	51,183.00	40,422.40	94,883.00
7320 GAS/ELECTRIC	1,200.00	1,213.06	(13.06)	5,325.00	4,654.99	10,915.00

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WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
7370 WATER/SEWER	14,000.00	10,074.01	3,925.99	59,999.00	49,610.28	118,399.00
7380 TRASH REMOVAL	2,408.00	2,907.56	(499.56)	14,448.00	16,899.67	28,896.00
TOTAL UTILITIES	17,608.00	14,194.63	3,413.37	79,772.00	71,164.94	158,210.00
7410 LANDSCAPE MAINT	2,500.00	2,085.00	415.00	17,000.00	17,005.39	33,500.00
7415 LANDSCAPE CONTRACT	5,095.00	3,935.89	1,159.11	20,380.00	11,807.67	45,855.00
7422 ON SITE GROUNDS	3,000.00	4,360.00	(1,360.00)	18,000.00	19,958.75	36,000.00
7428 FLOWERS	3,500.00	3,890.00	(390.00)	3,500.00	3,890.00	3,500.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	4,500.00	0.00	4,500.00
7440 SPRINKLER SYS MAINT	2,500.00	1,848.90	651.10	5,000.00	5,557.90	15,000.00
7441 IRRIGATION BACK FLOW	0.00	0.00	0.00	2,000.00	0.00	2,000.00
7460 FENCE REPAIRS	0.00	0.00	0.00	500.00	1,557.83	500.00
TOTAL LANDSCAPE MAINT	16,595.00	16,119.79	475.21	70,880.00	59,777.54	140,855.00
7525 EXTERMINATING CONTR	0.00	520.00	(520.00)	0.00	520.00	0.00
7526 PEST CONTROL	500.00	0.00	500.00	1,000.00	370.00	2,500.00
TOTAL GROUNDS MAINTENAN	500.00	520.00	(20.00)	1,000.00	890.00	2,500.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	20,000.00	0.00	20,000.00
7620 STREET SWEEPING	0.00	0.00	0.00	0.00	0.00	2,500.00
7630 SNOW REMOVAL	0.00	126.00	(126.00)	38,500.00	41,602.75	56,500.00
7635 SIGH PURCH & REPAIRS	0.00	0.00	0.00	1,000.00	188.34	1,000.00
TOTAL SNOW/ROAD MAINT	0.00	126.00	(126.00)	59,500.00	41,791.09	80,000.00
7720 CONSULT/ENGINEERING	0.00	0.00	0.00	8,500.00	0.00	8,500.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	8,500.00	0.00	8,500.00
7810 POOL/SPA CONTRACT	875.00	875.00	0.00	2,625.00	2,625.00	7,000.00
7815 POOL SUPPLIES/CHEMIC	0.00	814.77	(814.77)	1,700.00	1,420.84	3,400.00
7820 POOL REPAIRS	0.00	100.00	(100.00)	1,500.00	339.44	1,500.00
7830 POOL FURNITURE	0.00	38.88	(38.88)	1,000.00	38.88	1,000.00
7831 POOL KEYS	0.00	75.82	(75.82)	2,500.00	75.82	2,500.00
TOTAL RECR/FACILITY EXP	875.00	1,904.47	(1,029.47)	9,325.00	4,499.98	15,400.00
TOTAL EXPENSES	49,429.00	44,084.17	5,344.83	348,050.00	271,350.59	624,644.00
NET PROFIT / LOSS	4,108.00	7,731.30	3,623.30	(34,628.00)	46,863.85	0.00

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	18,018.00	18,018.00	0.00	108,108.00	108,108.00	216,216.00
9350 INTEREST INCOME	10.00	376.07	366.07	60.00	2,098.91	120.00
TOTAL REVENUE	18,028.00	18,394.07	366.07	108,168.00	110,206.91	216,336.00
EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	80,000.00	32,830.00	80,000.00
9505 POOL	0.00	3,442.50	(3,442.50)	0.00	3,442.50	0.00
9530 ASPHALT SEAL	0.00	1,200.00	(1,200.00)	0.00	1,200.00	0.00
9540 CONCRETE	0.00	0.00	0.00	11,000.00	3,553.00	11,000.00
9550 RETAINING WALL	0.00	0.00	0.00	50,000.00	0.00	50,000.00
9560 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	25,000.00
9605 LANDSCAPE RENOV	0.00	0.00	0.00	7,500.00	0.00	7,500.00
9610 LARGE TREE PRUNE	0.00	0.00	0.00	0.00	5,037.50	0.00
9612 CONSULTING	0.00	5,000.00	(5,000.00)	0.00	5,000.00	0.00
TOTAL EXPENSE	0.00	9,642.50	(9,642.50)	148,500.00	51,063.00	173,500.00
EXCESS/LOSS OF RESERVES	18,028.00	8,751.57	(9,276.43)	(40,332.00)	59,143.91	42,836.00