

WIND STREAM CONDOMINIUM ASSOCIATION

AS OF SEPTEMBER 30, 2015

ASSETS

CASH		
1012 CASH-US BANK	(32,606.29)	
1024 RES-US BANK	<u>326,537.29</u>	
TOTAL CASH		<u>293,931.00</u>
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	8,409.99	
1115 ALLOW FOR BAD DEBT	(5,000.00)	
1130 DUE TO RESERVES	<u>111,400.00</u>	
TOTAL RECEIVABLES		<u>114,809.99</u>
TOTAL ASSETS		<u><u>408,740.99</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	19,188.27	
2120 COMCAST AGREEMENT	35,100.00	
2190 DUE FROM OPERATING	<u>111,400.00</u>	
TOTAL LIABILITIES		<u>165,688.27</u>
EQUITY		
2930 WORKING CAPITAL	35,100.00	
2940 CURRENT EARNINGS	(52,193.15)	
2941 CURRENT EARNINGS	52,193.15	
2950 RESERVE FUND-PRIOR	281,629.65	
2955 RESERVE FUND-CURRENT	9,807.64	
2960 OPERATING FUND-PRIOR	(21,483.78)	
2965 OPERATING FD-CURRENT	<u>(62,000.79)</u>	
TOTAL EQUITY		<u>243,052.72</u>
TOT LIABILITY AND EQUITY		<u><u>408,740.99</u></u>

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Budget Comparison Report
AS OF SEPTEMBER 30, 2015

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR.VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
INCOME						
5110 ASSESSMENTS	\$63,180.00	\$63,180.00	\$0.00	\$568,620.00	\$568,620.00	\$758,160.00
5210 LATE FEE CHARGE	100.00	203.85	103.85	900.00	1,663.15	1,200.00
5215 NSF FEE	0.00	0.00	0.00	0.00	220.00	0.00
5220 COLLECTION COST REC	0.00	522.50	522.50	4,000.00	11,011.67	5,000.00
5245 INTEREST INCOME	0.00	1.10	1.10	0.00	13.26	0.00
5246 ADDTL PARKING INCOME	0.00	300.00	300.00	2,000.00	2,250.00	2,000.00
5255 MISC INCOME	0.00	10.00	10.00	12.00	270.00	12.00
5450 TRANSFERS TO RESERVE	(24,020.00)	(24,020.00)	0.00	(216,180.00)	(216,180.00)	(288,240.00)
TOTAL INCOME	39,260.00	40,197.45	937.45	359,362.00	367,868.08	478,132.00
EXPENSES						
7030 MANAGEMENT FEES	2,800.00	2,800.00	0.00	25,200.00	25,200.00	33,600.00
7040 LEGAL FEES	0.00	475.00	(475.00)	1,300.00	909.75	1,300.00
7045 LEGAL COLLECTIONS	0.00	982.85	(982.85)	2,800.00	10,696.20	4,100.00
7055 AUDIT FEES	0.00	0.00	0.00	1,300.00	0.00	1,300.00
7060 PRINTING & COPYING	250.00	895.95	(645.95)	2,250.00	3,119.65	3,000.00
7062 POSTAGE	0.00	25.69	(25.69)	1,200.00	224.67	1,200.00
7075 LICENSE,PERMITS,DUES	0.00	0.00	0.00	500.00	360.00	500.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	0.00	818.79	0.00
7085 ANNUAL MEETING	0.00	0.00	0.00	2,800.00	2,749.39	2,800.00
7090 MISC ADMINISTRATIVE	0.00	102.00	(102.00)	500.00	885.00	500.00
TOTAL ADMINISTRATIVE	3,050.00	5,281.49	(2,231.49)	37,850.00	44,963.45	48,300.00
7130 INSURANCE	5,500.00	7,896.94	(2,396.94)	49,500.00	60,744.46	66,000.00
TOTAL TAXES & INSURANCES	5,500.00	7,896.94	(2,396.94)	49,500.00	60,744.46	66,000.00
7230 BLDG & FACILITIES RPR	2,000.00	185.26	1,814.74	18,000.00	17,415.26	24,000.00
7250 LIGHTING MAINT.	0.00	867.50	(867.50)	4,000.00	9,151.51	5,500.00
7256 GARAGE REPAIRS	0.00	1,147.50	(1,147.50)	6,000.00	15,622.43	9,000.00
7260 GUTTER MAINT	4,500.00	197.50	4,302.50	7,500.00	6,097.40	7,500.00
7270 ROOF REPAIRS	0.00	2,275.00	(2,275.00)	1,000.00	7,291.51	1,000.00
7280 SEWER MAINT	0.00	475.00	(475.00)	5,000.00	10,160.83	5,000.00
7281 PLUMBING REPAIRS	0.00	0.00	0.00	770.00	0.00	770.00
7290 BLDG MAINT SUPPLIES	0.00	0.00	0.00	0.00	540.18	0.00

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TOTAL BUILDING MAINT.	6,500.00	5,147.76	1,352.24	42,270.00	66,278.12	52,770.00
7320 GAS/ELECTRIC	1,000.00	1,146.83	(146.83)	9,800.00	8,806.53	12,800.00
7370 WATER/SEWER	14,272.00	13,861.84	410.16	88,171.00	82,440.56	107,571.00
7380 TRASH REMOVAL	1,776.00	1,827.54	(51.54)	15,984.00	16,613.42	21,312.00
TOTAL UTILITIES	17,048.00	16,836.21	211.79	113,955.00	107,860.51	141,683.00
7410 LANDSCAPE MAINT	1,490.00	3,777.00	(2,287.00)	13,410.00	20,924.41	17,880.00
7415 LANDSCAPE CONTRACT	5,095.00	5,095.00	0.00	35,665.00	30,570.00	45,855.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	0.00	9,067.00	0.00
7422 ON SITE GROUNDS	3,100.00	0.00	3,100.00	15,500.00	0.00	18,600.00
7426 TREE/TURF SPRAYING	0.00	0.00	0.00	0.00	140.00	0.00
7428 FLOWERS	0.00	0.00	0.00	4,500.00	13,550.64	4,500.00
7430 TREE/SHRUB INSTALL	0.00	0.00	0.00	4,000.00	2,905.00	4,000.00
7440 SPRINKLER SYS MAINT	950.00	1,534.50	(584.50)	5,700.00	3,978.75	5,700.00
7442 ROCK DRAIN MAINT	0.00	0.00	0.00	2,500.00	0.00	2,500.00
7460 FENCE REPAIRS	0.00	0.00	0.00	500.00	1,162.35	500.00
TOTAL LANDSCAPE MAINT	10,635.00	10,406.50	228.50	81,775.00	82,298.15	99,535.00
7526 PEST CONTROL	750.00	520.00	230.00	2,250.00	4,937.35	2,250.00
TOTAL GROUNDS MAINTENANCE	750.00	520.00	230.00	2,250.00	4,937.35	2,250.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	64.50	0.00
7620 STREET SWEEPING	0.00	0.00	0.00	1,100.00	0.00	2,200.00
7630 SNOW REMOVAL	0.00	0.00	0.00	32,000.00	51,652.50	50,000.00
7635 SIGH PURCH & REPAIRS	0.00	0.00	0.00	0.00	1,106.42	0.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	33,100.00	52,823.42	52,200.00
7720 CONSULT/ENGINEERING	0.00	0.00	0.00	3,000.00	0.00	3,000.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	3,000.00	0.00	3,000.00
7810 POOL/SPA CONTRACT	850.00	1,300.00	(450.00)	5,100.00	5,550.00	6,800.00
7815 POOL SUPPLIES/CHEMIC	0.00	642.61	(642.61)	2,700.00	3,185.54	2,700.00
7820 POOL REPAIRS	0.00	0.00	0.00	2,000.00	1,226.87	2,000.00
7830 POOL FURNITURE	0.00	0.00	0.00	750.00	0.00	750.00
7831 POOL KEYS	0.00	0.00	0.00	144.00	0.00	144.00

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TOTAL RECR/FACILITY EXP	850.00	1,942.61	(1,092.61)	10,694.00	9,962.41	12,394.00
TOTAL EXPENSES	44,333.00	48,031.51	(3,698.51)	374,394.00	429,868.87	478,132.00
NET PROFIT / LOSS	(5,073.00)	(7,834.06)	(2,761.06)	(15,042.00)	(62,000.79)	0.00

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RESERVE REVENUE						
9201 ASPHALT	5,000.00	5,000.00	0.00	45,000.00	45,000.00	60,000.00
9210 STAINING/PAINTING	6,170.00	6,170.00	0.00	55,530.00	55,530.00	74,040.00
9230 ROOFING	5,000.00	5,000.00	0.00	45,000.00	45,000.00	60,000.00
9240 MECHANICAL	1,000.00	1,000.00	0.00	9,000.00	9,000.00	12,000.00
9250 LANDSCAPE	1,500.00	1,500.00	0.00	13,500.00	13,500.00	18,000.00
9260 UPPER DECKS	2,000.00	2,000.00	0.00	18,000.00	18,000.00	24,000.00
9262 CONCRETE	3,350.00	3,350.00	0.00	30,150.00	30,150.00	40,200.00
9350 INTEREST INCOME	10.00	11.38	1.38	90.00	102.55	120.00
TOTAL REVENUE	24,030.00	24,031.38	1.38	216,270.00	216,282.55	288,360.00

RESERVE EXPENSE

EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	103,680.00	0.00
9505 POOL	0.00	7,151.68	(7,151.68)	0.00	7,151.68	0.00
9540 CONCRETE	0.00	0.00	0.00	25,000.00	0.00	25,000.00
9550 RETAINING WALL	0.00	6,528.13	(6,528.13)	40,000.00	36,265.73	40,000.00
9566 SEWER LINE	0.00	0.00	0.00	0.00	20,095.00	0.00
9576 STORM DAMAGE	0.00	0.00	0.00	0.00	34,812.50	0.00
9578 LIGHTING	0.00	0.00	0.00	0.00	4,470.00	0.00
9605 LANDSCAPE RENOV	0.00	0.00	0.00	15,000.00	0.00	15,000.00
TOTAL EXPENSE	0.00	13,679.81	(13,679.81)	80,000.00	206,474.91	80,000.00

EXCESS/LOSS OF RESERVES

	24,030.00	10,351.57	(13,678.43)	136,270.00	9,807.64	208,360.00
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